

Forrester Research, Inc.
Consolidated Balance Sheets

(In thousands)

	December 31, 2002	December 31, 2001
Assets		
Cash and cash equivalents	\$ 11,479	\$ 17,747
Marketable securities	183,152	187,435
Accounts receivable, net	17,791	24,498
Deferred commissions	3,524	4,444
Prepaid expenses and other current assets	5,902	6,042
Total current assets	221,848	240,166
Property and equipment, net	10,674	21,258